

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2247
Version:	FULLPCS1
Request Number:	7377
Author:	Rep. Burns
Date:	2/20/2023
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB2247 provides a tax credit to taxpayers that donate to a county road and bridges incentive account beginning tax year 2024 through tax year 2028. The credit amount is based on the population of the county in which the donation is made. There is a \$25 million annual cap for credits awarded.

County Population	Maximum Credit Amount
Less than 25,000	100% of the donation amount
25,000 to 50,000	75% of the donation amount
50,000 to 75,000	50% of the donation amount
75,000 to 100,000	25% of the donation amount
100,000 or more	Not eligible for tax credit

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.